SOCIAL STUDIES CHAPTER 6

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Test date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Review pgs. 165, 168, 175, and 178
2. Know vocabulary words: goods, services, expenses, profit, interest,employee, producer, consumer, economy, classifying budget, income
3. Running a business:
4. know expenses of running a business
5. know how businesses make a profit
6. running a business is hard work

1. Economy:

People are free to choose what they will produce and consume.

1. Budget:
2. budget should balance your income
3. a job increases your income
4. savings account helps you earn interest